

Broad-Based Black Economic Empowerment Verification Certificate of

Afrocentric Investment Corporation Ltd

Registration Number: 1988/000570/06
VAT Number: 4170271391
Address: 37 Conrad Street Florida North Roodepoort, 1709

Generic Enterprise
B-BBEE Status: Level 1
B-BBEE Recognition Level: 135%

Effective Date : 22 December 2020
Re-issue Date : N/A
Expiry Date : 21 December 2021
B-BBEE Scorecard Applied : Generic Codes of Good Practice as amended
Certificate Reference : GEN/AFRO004/20
Certificate Version : 1
Financial Period under review : Period ending 30 June 2020

B-BBEE elements		
Elements	Weighting	Actual score
Ownership	25.00	25.00
Management control	19.00	12.39
Skills development	25.00	14.97
Enterprise & supplier development	46.00	43.69
Socio-economic development	5.00	5.00
Total	120.00	101.05

Blackownership	
Black	51.17%
Black women	15.07%
Black youth	0.00%
Black unemployed	0.00%
Black people living in rural areas	0.00%
Black military veterans	0.00%

Sub-minimum & discounting principle	
Exclusion principle	Yes
Modified flow through principle	No
Equity equivalent programme	No
Discounting principle applicable	No
Empowering supplier	Yes
Annexure	Yes

Y.E.S. initiative	
Participating in Y.E.S. initiative	No
Achieve Y.E.S. target and 2.5% absorption	N/A
Achieve 1.5 x Y.E.S. target and 5% absorption	N/A
Achieve double Y.E.S. target and 5% absorption	N/A



Technical signatory – Mohamed Khan
Date: 22 December 2020