AFROCENTRIC
INVESTMENT CORPORATION LIMITED

(Incorporated in the Republic of South Africa)
(Inombolo yokurejistwa-1988/000570/06)
Ikhodi ye-: ACT, ACTP
ISIN: ZAE000078416, ZAE000082269
("I-AfroCentric" noma "Inkampani")

IMIPHUMELA YEQEMBU EGXILISIWE YAFINGQWA

YONYAKA OPHELE NGOMHLA KA-30 KU-JUNE KA-2009

IZIHLOKO

- ukwanda kwenzuzo okungama-368%
- ukwanda kwama-EPS okungama-72%
- ukwanda kuma-EPS enziwe lula ngama-90%

ISITATIMENDE SEMALI ENGENAYO ESIGXILISIWE SAFINGQWA

	ukukhula ngama-%	**Kucwaningiwe 2009 R'000**	Kucwaningiwe 2008 R'000
Imisebenzi eqhubekayo			
Imali eqoqwayo		**519 867**	–
Enye imali engenayo		**8 325**	–
Izindleko zokuhambisa		**(478 916)**	(1 366)
Imali engenayo eyinsalela yezezimali		**8 097**	11 346
Imali engenayo yezezimali		**17 794**	11 406
Izindleko zezezimali		**(9 697)**	(60)
Ishezi lenzuzo labahlanganyeli		**9 151**	3 490
Inzuzo ngaphambi kwentela	394	**66 524**	13 470
Izindleko zentela yemali engenayo		**(13 607)**	(2 660)
Inzuzo yonyaka yemisebenzi eqhubekayo		**52 917**	10 810
Ukulahlekelwa konyaka okuvela emisebenzini emisiwe		**(2 379)**	–
Inzuzo yonyaka	368	**50 538**	10 810
Ebuyiselekayo:			
Kubaphathi bokulinganayo benkampani	221	**34 701**	10 810
Inzalo yabayingcosana		**15 837**	–
		50 538	10 810

I-BALANCE SHEET EGXILISIWE YAFINGQWA

	Kucwaningiwe 2009 R'000	Kucwaningiwe 2008 R'000
IMPAHLA YONKE		
Impahla yonke okungeyona eyamanje	**1 000 008**	205 409
Amabhilidi, izakhiwo nezikhali zokusebenza	**110 639**	–
Impahla yonke engabambeki	**600 151**	–
Ukuzalisa imali okungafakiwe ohlwini	**280**	–
Ukuzalisa imali kubahlanganyeli	**127 435**	105 409
Ukuzalisa imali kumashezi akhethiwe	**100 000**	100 000
Intela yemali engenayo yempahla yonke ehlehlisiwe	**61 503**	–
Impahla yonke yamanje	**228 411**	17 294
Imisebenzi nokunye okutholakalayo	**156 215**	6 872
Okutholakalayo okuvela kubahlanganyeli nemisebenzi yokulingwa ehlanganyelwayo	**6 642**	–
Ukheshi nokulingana nokheshi	**65 554**	10 422
Impahla yonke okungeyona eyamanje ephethwe ezothengiswa	**515 288**	–
Isamba sesisonke sempahla yonke	**1 743 707**	222 703
IMALI ELINGANISWAYO NEYAMACALA		
Imali eqongelelweyo nebekiwe	**622 021**	212 348
Imali eqongelelweyo enikeziwe	**382 528**	196 720
Amashezi abekelwe isikhathi esizayo abekelwe ukunikezwa	**188 540**	–
Inkokheloi yamashezi eyisisekelo ebekiwe	**624**	–
Imali ebekiwe ekwazi ukunikezelwa	**50 329**	15 628
Inzalo yabayingcosana	**31 939**	–
Isamba sesisonke semali elinganiswayo	**653 960**	212 348
Imali yamacala okungewona amanje	**349 128**	–
Itela yemali engenayo yamacala ehlehlisiwe	**66 532**	–
Ebolekiwe	**183 523**	–
Iminikelo	**55 875**	–
Izethembiso zezokwelashwa zangemuva kokuqashwa	**3 930**	–
Okutholakalayo okuvela ngqo kokuqashiswayo	**39 268**	–
Imali yamacala amanje	**318 195**	10 355
Ebolekiwe	**11 176**	–
Iminikelo	**71 784**	–
Ezezimboni nokunye okukhokhwayo	**102 385**	3 733
Ezentela	**15 037**	1 508
Imali eyeqile kwefakwe ebhange	**53 661**	5 114
Iminikelo eyizinzuzo zokuqashwa	**64 152**	–
Amacala email okungewona amanje abekelwe ukuthengiswa	**422 424**	–
Isamba sesisonke semali elinganiswayo neyamacala	**1 743 707**	222 703

ISITATIMENDE SEZINGUQUKO EZIMALINI ZOKULINGANISA ESIGXILISIWE SAFINGQWA

	Kucwaningiwe 2009 R'000	Kucwaningiwe 2008 R'000
Ibhalansi ngomhla ka-30 ku-June ka-2008	**212 348**	103 127
Ukunikezwa kwemali eqongelelweyo yeshezi	**185 808**	98 411
Amashezi abekelwe isikhathi esizayo okumele anikezwe	**188 540**	–
Inzuzo eyinsalela yonyaka	**50 538**	10 810
Ukutholwa kwabasizayo	**17 953**	–
Izabelo ezikhokhiwe	**(1 851)**	–
Ukuphinde kuhlolwe inkokhelo eyisisekelo yamashezi – imali elinganisiwe ikhokhiwe	**624**	–
Ibhalansi ngomhla ka-30 ku-June ka-2009	**653 960**	212 348

ISITATIMENDE SOKHESHI OGELEZAYO ESIGXILISIWE SAFINGQWA

	Kucwaningiwe 2009 R'000	Kucwaningiwe 2008 R'000
Insalela engukheshi ekhishwe/(esetshenziswe) emisebenzini esebenzayo	**47 222**	(8 112)
Insalela engukheshi ephuma emisebenzini yokuzalisa imali	**(165 667)**	(92 102)
Insalela engukheshi engenayo ivela emisebenzini yokunikeza imali	**179 225**	–
Insalela engukheshi ogelezayo evela emisebenzini eqhubekayo	**60 780**	(100 214)
Insalela engukheshi ogelezayo evela emisebenzini emisiwe	**9 951**	–
Insalela eyandisiwe/(eyehlisiwe) engukheshi nokulingana nokheshi	**70 731**	(100 214)
Ukheshi nokulingana nokheshi ekuqaleni konyaka	**5 308**	105 522
Ukheshi nokulingana nokheshi ekupheleni konyaka	**76 039**	5 308
Ihlanganiswe njengokulandelayo:		
Ukheshi nokulingana nokheshi okuphethwe	**65 554**	10 422
Imali eyeqile kwefakwe ebhange	**(53 661)**	(5 114)
Impahla yonke ephathelwe ukuthengiswa	**64 146**	–
	76 039	5 308

UKUHLANGANISA KWEMALI EHOLWAYO KANYE NEMALI EHOLWAYO EBUYISELEKAYO KUBAPHATHI BOKULINGANAYO

	ukukhula ngama-%	**Kucwaningiwe 2009 R'000**	Kucwaningiwe 2008 R'000
Imali eholwayo eyisisekelo		**34 701**	10 810
Ilungiswe			
– Ngokulahlekelwa okuvela emisebenzini emisiwe		**(1 600)**	–
– Ukonakala kwegama elihle lebhizinisi		**287**	–
– Ukulahlekelwa kwebhilidi, isakhiwo nezikhali zokusebenza		**154**	–
Imali eholwayo eyisihloko	210	**33 542**	10 810
Imali eholwayo ngeshezi ngalinye (amasenti) ebuyiselekayo kumashezi ajwayelekile	72	**19,00**	11,04
Imali eholwayo eyenziwe lula yeshezi ngalinye (amasenti)	90	**16,68**	8,76
Imali eholwayo eyisihloko yeshezi ngalinye (amasenti) ebuyiselekayo kumashezi ajwayelekile	66	**18,37**	11,04
imali eholwayo eyisihloko eyenziwe lula yeshezi ngalinye (amasenti)	84	**16,12**	8,76

UKUHLAZIYWA KWEMALI EQONGELELWAYO YESHEZI

	Kucwaningiwe 2009 R'000	Kucwaningiwe 2008 R'000
Inani lamashezi ajwayelekile anikezwayo	**257 999 496**	143 954 741
Inani lamashezi akhethiwe anikezwayo	**16 638 000**	16 638 000
Inani le-avareji eyisisindo yamashezi ajwayelekile	**182 627 122**	97 958 163
Inani le-avareji eyisisindo yamashezi ajwayelekile Kanye namashezi ajwayelekile angaba khona	**208 030 900**	123 361 941

ISINGENISO
Ibhodi labaQondisi linenjabulo yokunethulela imiphumela yokucwaningwa kwamabhuku onyaka ophele ngomhla ka-30 ku-Juni ka-2009.

Maqondana nesendlalelo salesi sikhathi esisengozini sezezimali emhlabeni wonke jikelele, esinezimpawu zokwehluleka kwezikhungo ezisemqoka nezimbalwa kanye nokwehla kwamafa abasebenzisi kanye nemisebenzi yezomnotho, i-AfroCentric ibe nenqubekela phambili enhle kakhulu. Inqubo yokuqaphela ye-AfroCentric kanye nokuhlonipha okungagudluki maqondana nemithetho eqondile eyenziwe Yikomiti Lokuzalisa Imali leBhodi liyiphathe kahle inkampani ezikhathini zezimakethe eziguquguqukayo kanye nezinzima kakhulu.

IZINQUBOMGOMO ZE-AKHAWUNTINGI KANYE NEZISEKELO ZOKULUNGISELELA
Izitatimende zezezimali zeqembu ezifingqiwe zagxiliswa zonyaka ophele ngomhla ka-30 ku-Juni ka-2009 zilungiswe ngokulandela Amazinga Okubika Ezezimali Amazwe Ngamazwe (i-International Financial Reporting Standards (i-"IFRS")), Izinga lama-34 Le-akhawuntingi Lamazwe Ngamazwe (i-International Accounting Standard 34), Izidingo Zokufakwa Ohlwini ze-JSE Limited kanye Nomthetho wama-61 Wezinkampani ZaseNingizimu Afrika ka-1973 njengoba uguquliwe. Izitatimende zezezimali zeqembu ezifingqiwe zagxiliswa zilungiswe ngokweseka ngezindleko zomlando zihambisana ngokufanayo nezinqubomgomo ze-akhawuntingi ezisetshenziswe enyakeni ophele ngomhla ka-30 ku-Juni ka-2008 ngokulandela i-IFRS.

UHLOBO LWEBHIZINISI
I-AfroCentric yinkampani yokuzalisa imali esebenzayo ephethwe ngabansundu, imali yazo eningi izaliswa kwezokunakekela ezempilo ezinkampanini ezizimele, ezinkampanini zama-elekhthroniksi kanye nezimboni zezokuxhumana. I-AfroCentric iphinde futhi ibe nezivumelwano sokusebenzisana ne-Rio Tinto Plc ngamaphrojekthi okuhlola kanye nanamathuba kwezamaminerali. Kungekudala i-AfroCentric yenze isivumelwano sokukhiqiza nabakwa-Hanwha Corporation, okungeyodwa yezikhungo ezinkulu kakhulu sezimboni e-South Korea. Ukwengeza kule misebenzi, i-AfroCentric iqhubekile yaphatha ngemfanelo izikhwama zayo zezimali.

Ngesikhathi salo nyaka obuyekezwayo, i-AfroCentric yathenga amashezi okuqala angama-63,2% ku-Lethimvula Investments Limited (i-"Lethimvula"). Ngenxa yokuthi lona kwaba ngumsebenzi othelelekayo njengoba uchazwe ngaphakathi kweKhodi ye-SRP(i- SRP Code) emayelana Nokuthatha Nokuhlanganisa (Takeovers and Mergers) (i-"Ikhodi ye-SRP") i-AfroCentric yenza umnikelo komabelwa mashezi be-Lethimvula ngokuhambisana neKhodi ye-SRP.

Ngomhla ka-30 ku-Juni ka-2009, i-AfroCentric yaba ngumnikazi wama-83,8% eLethimvula futhi i-AfroCentric iyaqhubeka ikhulumisana nababelwamashezi baseLethimvula labo abafuna ukuthengisa amashezi abo aseLethimvula. I-Lethimvula yinkampani esebenzayo yokuzalisa imali enempahla yayo esemqoka enenzalo engama-100% ngaphakathi ku-Medscheme Limited, okuyinkampani ehambisa izikimu zokwelashwa eziningi ngaphakatha, esiza Abaphatheli kanye namalungu ezikimu zezokwelashwa zombili ezivulekile nezezinhlangano ezitholakalayo. I-Medscheme ngabahambisi besikimu sokwelashwa esikhulu kakhulu esiphethwe ngabansundu eNingizimu Afrika esengamela okucishe kulingane amamiliyoni ama-2 ezimpilo ezimakethe zokuhambisa ezokunakekela ezempilo ngokuzimele. Ukusukela ekutholakaleni kokushiwo ngenhla, i-Medscheme yenza izivumelwano ne-Old Mutual, okokuqala kwakuwukuthola ibhizinisi labo lokuhambisa izikimu zokwelashwa, bese kuthi okwesibili ukuthi banikezele kwi-Old Mutual i-Medscheme Life. Ukwengeza kuloku, ukusebenzisana okuhambisanayo kwezivumelwano kwenziwa ngaphakathi kwe-Old Mutual ne-Medscheme eyakha uhlaka lokusebenzisana komunye nomunye.

UKUBUYEKEZWA KWEMISEBENZI
Ukuzalisa imali kwe-AfroCentric okwenziwa uhlu ku-Jasco Electronics Holdings Limited (i-"Jasco") kwavuna imali eholwayo ebuyiselekayo ngonyaka ophele ngomhla ka-30 ku-Juni ka-2009 yamamiliyoni angama-R7,6 (ngo-2008: amamiliyoni ayi-3,5), kanye nezabelo ezikhethiwe ezitholiwe ezingamamiliyoni amgama-R11,4 (ngo-2008: amamiliyoni angama-R1) inzalo ebonakalayo uma iqhathaniswa neyonyaka odlule, kodwa imali eyinzuzo ngokwanele eyayimele ingene onyakeni odlule kwakungebikwe kuphela ngenyanga ka-Juni ka-2008. Amayunithi amabhizinisi ahlukile akwa-Jasco atheleleka ngempela ngokwehla kwesimo sezomnotho esibe khona onyakeni odlule, kodwa ngenxa yohlobo lwengqalasizinda yemisebenzi kanye nokuzalisa imali kwa-Jasco, ukuba ngcono kwezintengo zempahla kanye nokuhlobana ngokwekontileka nabakwa-Telkom nabakwa-Eskom, izinga elithile lokuqapha okuhle likhona esigabeni sezimboni jikelele kanye namaqondana nenkampani ngokwayo. Imiphumela yakwa-Jasco yakhiswa ngo-Sens ngomhla ka-16 ku-Septemba ka-2009 futhi ulwazi olwengeziwe ngenzuzo kanye nemisebenzi yabakwa-Jasco iyatholakala ngaphansi kweKhodi le-JSE: i-JSC.

Ukuzalisa imali kwe-AfroCentric ku-Lethimvula kwaveza inzuzo engamamiliyoni angama-R47,2 (ngaphambi kwentela) esikhathini esiyizinyanga ezinhlanu esiphele ngomhla ka-30 ku-Juni ka-2009, loku kwakulinganisene kungaguquki nezinzuzo ezazilinganiselwe zacatshangelwa zafakwa kukhompyutha ngesikhathi lomsebenzi wokukhuthala wawenziwa. I-Medscheme iyibhizinisi lokuhambisa elinesithunzi, eliphathwa ngobuciko nangokusebenzayo yiqembu lesigungu eligqugquzelwe kakhulu kabi, elinokwazi kanye nolwazi olufanele. Ibhizinisi lokuqinisa ezempilo lanikezwa abakwa-Old Mutual ngo-Julayi ka-2009 bese abaphathi bemisebenzi bazobhekana ngqo banake baphinde baphathe amaklayenti abo ayisisekelo, okufaka ukwenza isendlalelo sokuthola ukuhlelwa kwe-Old Mutual, Isikimu Sezokwelashwa se-Oxygen kungekudala sinqobe ithenda kanye nomklomelo wethenda wokuphatha ukunakekela kwezokwelashwa kweSikimu Sokwelashwa Sabasebenzi BakaHulumeni (i-Government Employees Medical Scheme (i-"GEMS")).

I-AfroCentric izoqhubeka nokunikeza ukweluleka nokweseka imisebenzi ekhulayo yesikimu sezokwelashwa okufaka ucwaningo nemithombo edingekayo yezakhiwo ezifanele kanye nezinxazululo ezingenzeka emisebenzini yokuqalisa Yomshuwalensi Wezempilo Kazwelonke ophakanyisiwe.

Ukuhlola nokubonela phambili kobuhlobo phakathi kwe-AfroCentric ne-Rio Tinto Plc. kuyaqhubeka maqondana nesivumelwano sesu lokubonela phambili nokusebenzisana. Ngenkathi inani lamaphrojekthi athile lisesigabeni ezehlukile zezakhiwo zezezwe, izinhlelo zokubhoboza (drilling) ezenziwe ngaphakathi nonyaka ziyahlolwa ngokuqhubekayo. Amalungelo okubonela phambili esifundazweni saseNyakatho Mpumalanga anikezwe i-AfroCentric ngaphakathi nonyaka futhi azokuba yingxenye yamaphrojekthi akhona e-Rio Tinto okuzoqhuthsekwa nokuwahlola.

IMIPHUMELA YEZEZIMALI
Inzuzo yeqembu ye-AfroCentric emva kwentela yakhula yaba ngama-368 % ukuya kuma-R50,5 amamiliyoni (2008: R10,8 amamiliyoni). Loku kukhula kwakhula ngokwanele njengomphumela wezinzuzo ezibuyiselekayo ezivela kubahlanganyeli kanye nokuhlanganiswa kwemali engenayo kanye nezinzuzo ze-Lethimvula zesikhathi esiyizinyanga ezinhlanu esiphele ngomhla ka-30 ku-Juni ka-2009. Inzuzo yeshezi ngalinye (i-EPS) ikhule yaba ngama-72% ukuya emasentini ayi-19,00 (2008:amasenti ayi-11,04) bese i-EPS eyenziwe lula yakhula ngama-90% ukuya emasentini ayi-16,68 (2008: amasenti ayi-8,76). Inzuzo eyisihloko yeshezi ngalinye (i-HEPS) yakhula ngama-66% ukuya emasentini ayi-18,37 (2008: amasenti ayi-11,04) bese yenza lula i-HEPS eyakhula ngama-84% ukuya emasentini ayi-16,12 (2008:amasenti ayi-8,76).

Ngokuhambisana nesivumelwano sokuthola se-Lethimvula, abathengisi bamashezi kuLethimvula bathembisa izinzuzo emva kwentela eminyakeni ephela ngomhla ka-30 ku-June ka-2011, no-2012 kanye no-2013 ezingeni eliyi-avareji yamamiliyoni angama-R180. Uma kwenzeka lesi sithembiso siphumelela noma kube yilapho i-Afrocentric iba ngumnikazi wama-100% eLethimvula, i-Afrocentric izosebenzisa ukwabela abathengisi "Kwamashezi abekiwe okumele anikezwe", inani elingeqi amamiliyoni angama-138,5 amashezi. Ukwabelwa kwamashezi anjena kuzokwehliswa ngokuhambisana nefomula, uma kwenzeka inzuzo ethenjisiwe ingafinyelelwa. I-akhawuntingi, ukuvezwa kwemininingwane kanye namareferensi ahambisana naloku anikeziwe ngokuhambisana ne-IFRS 3.

OKUBONELWA PHAMBILI
IBhodi labaQondisi lenelisekile ngenqubekela phambili ye-AfroCentric ngalo nyaka kanye neplatifomu lenkampani elihle lezinzuzo zesikhathi esizayo. Uma kunokunaka esimweni sezomnotho samanje Ikomiti Lokuzalisa Imali LeBhodi lizoqhubeka lisebenzise izimiso eziqinile maqondana nenqubomgomo yalo yokuzalisa imali, lizoqhubeka lihlole inqubekela phambili yenkampani ngayinye njalo nje bese yeluleka iphinde yeseke ukuphathwa esehlakalweni ngasinye ngokuphathelene nezindaba zesu, imikhiqizo emisha kanye nokukhulisa. Isenzo esijwayelekile sokugeleza siyaqhubeka sithola ukuqashelwa Yikomiti Lokuzalisa Imali LeBhodi futhi iziphakamiso ezimbalwa ziyahlolwa esikhathini samanje.

Kusekusha kakhulu ukuthi singakwazi ukubona ukuthi ukukhula kwezinzuzo kanye nenzalo okunikeza isizalo sokutholakele e-Lethimvula kuzofinyeleleka, kodwa uma kubhekwe ukusebenza ngemfanelo izinyanga ezinhlanu kwe-Lethimvula, kanye nokukhula okusha kwebhizinisi okuvezwe lapha ngaphakathi okufaka nokusebenza ngempumelelo kwesilinganiso esikhulu kakhulu sokukhethekile, ibhodi liyagqugquzeleka yizindlela ezintsha ezinhle nokuqondisa. Okungekho ezinye izehlakalo ezingalindelekile noma umsebenzi oqaliswayo wokulunganisa. I-Lethimvula kanye nezinkampani ezisebenzisana nabo, i-Medscheme, izakuba yibhizinisi eliholayo ekuhambiseni ezokunakekela ezempilo.

OKWALANDELA ONYAKENI NEZEHLAKALO
I-AfroCentric isayine isivumelwano Sokusebenzisana Nokwabelana nenhlangano yakwa-Hanwha ngomhla ka-01 ku-Septemba ka-2009. I-Hanwha iyinkampani eyisibumbatha esembulungeni enehhovisi elinhloko e-South Korea. Lobu buhlobo buzobeka i-AfroCentric njengomlungiseleli wezinhlobo ezehlukene zabasebenzisi kanye nemikhiqizo yezimboni, amakhono kanye nezinsizakalo ezigabeni zokukhiqiza, ukwakha, ezezimali, ezobuchwepheshe kanye nezokunakekela ezempilo zaseNingizimu Afrika. Okumbalwa kwemikhiqizo nezinsizakalo zakwa-Hanwha zizongeniswa kubahlanganyeli base-AfroCentric kanye nakumabhizinisi anobuhlobo ne-AfroCentric nalawo ezokwakha nawo ubuhlobo.

ABAQONDISI
Akukho zinguquko ezibe khona kumthethosisekelo weBhodi LabaQondisi ngenkathi lo nyaka obuyekezwayo uqhubeka.

IZABELO
Akukho zabelo eziye zaphakanyiswa noma zakhokhelwa ngenkathi lo nyaka obuyekezwayo uqhubeka.

UMBIKO WOMCWANINGI MABHUKU
Abacwaningi mabhuku, i-SizweNtsaluba VSP banikeze umbiko wokucwaningwa kwamabhuku ongenazo iziqu ongafanelekile futhi ikhophi iyatholakala ukuthi ihlolwe emahhovisi abhalisiwe eNkampani.

Ngomyalo weBhodi

MI Sacks CA(SA), AICPA(ISR)
UNobhala Wenkampani

EGoli
29 ku-Septemba ka-2009

Abaqondisi
NB Bam* (Umgcinisihlalo), NMJ Canca*, MSV Gantsho*
JM Kahn**, MI Sacks**#, Prof DI Swartz*, B Joffe**
*ongesiye owesigungu ozimele **unobhala wenkampani #ongesiye owesigungu

Ihhovisi Elibhalisiwe
PKF
41 Wierda Road West
Wierda Valley, Sandton, 2196

Umxhas
Sasfin Capital
(Isigaba se-Sasfin Bank Limited)

motiv

UKUHLAZIYA IZIGATSHANA

	Kucwaningiwe 2009			Kucwaningiwe 2008		
	Imali eqoqwayo R'000	**Inzuzo ngaphambilini intela R'000**	**Isamba impahla yonke R'000**	Imali eqoqwayo R'000	Inzuzo ngaphambilini intela R'000	Isamba impahla yonke R'000
Ukuhambisa ezokunakekela ezempilo	**519 867**	**47 172**	**1 413 722**	–	–	–
Eze-elekhthronikhi	**–**	**7 597**	**–**	–	3 490	–
Imisebenzi yezezimali	**–**	**13 437**	**110 344**	–	11 406	116 210
Okunye – okufaka okususwayo okufaka izigatshana	**–**	**(1 682)**	**219 641**	–	(1 426)	106 493
	519 867	**66 524**	**1 743 707**	–	13 470	222 703